ARMS PLANTS

Federal Board Rules Financiai Operations Are Legal If Commercially Proper.

NEW LEGISLATION IS URGED

Permission is Asked to Allow National Banks to Establish Branch Institutions.

to within the province of the Federal reserve banks of the country to finance munitions of war operatons if the transactions are all right com-

This, in effect, is the pronouncement of the Federal Reserve Board with respect to frequent inquiries and comaints that the banks were violating neutralty by discounting and handling paper that was used in financing war munition orders. It is contained in the nd annual report of the board made ic today, and is the first direct statement on the subject made by the It means, in effect, that the board fully countenances the use of the reserve bank resources in the carrying war orders from the allies.

Legislation giving national banks per-nission to establish branches in the city r county in which they are located, and giving them the power to make sal estate and farm loans, is recom-sended by the beard.

Calls Policy a Mistake.

The report states that it is a mistake for State authorities to permit State banks to carry reserves as low as those of national banks, unless they are in the reserve system, because such banks not have the backing and resources of the reserve banks behind them.

With respect to foreign borrowing (the financing of war orders), the

with respect to foreign borrowing (the financing of war orders), the board states:

"In the course of the year's operations the board has received many inquiries with reference to its attitude toward foreign borrowing in the United States, and its policy with reference to the obligations of foreign governments. The subject has received careful attention, and the board his reached the conclusion that its province should be primarily that of overseeing the regular business operations of the Federal Reserve banks without endeavoring to direct them. It has further reached the conclusion, supported by competent legal advice, that the purpose for which goods are sold or exported, or the use to which such goods are ultimately put, does not fall within its province or jurisdiction. If the transactions which have given rise to such sales or shipments are of a true commercial nature, if the basis upon which they rest is such as to comply with the requirements of the Federal reserve act, and if the maturity of the loan falls within the limitation of the law, then the paper growing out of them, no matter by whom or for what drawn, may at will be discounted by Federal reserve banks, and must be regarded as falling within the legitimate sphere of their operations. The Federal reserve banks, and must be regarded as falling within the legitimate sphere of their operations. The Federal reserve banks hased thereon are eligible as investments for Federal reserve banks. The operations of the reserve banks. The operations of the serve banks as matter of business to be conducted in accordance with the terms of the reserve act and the regulations of the board. It is not the province of the board to deal with problems involving international relationships of the United States, either for the purpose of restricting or extending exportations in one direction or another. The eligibility of paper for reserve banks is determined by considerations which are as valid under one set of international relationships with the financing of the coun

of district lines, providing the aggregate of farm land and other real estate shall not exceed 25 per cent of its capital and surplus or one-third of its time

deposits.

After setting forth that the Federal reserve act is a progressive piece of legislation, which "creates new conditions as the result of its own operation." the report suggests the following other amendmenta:

"In addition to powers now possessed in this connection by Federal reserve banks and national banks, the latter should be permitted to subscribe for and hold stock in banks organized for the special purpose of doing a banking business in foreign countries.

"With the approval of the Federal reserve notes to Federal reserve banks should be permitted either against the deposit of an equal amount, face value, of notes, drafts, bills of exchange, and bankers' acceptance acquired by Federal reserve banks under sections is and if of the act, or of gold, or of both, provided, however, that gold so deposited with a Federal reserve agent shall count as part of the reserve required by the bank against such notes outstanding.

"The acceptance system, provision for

"The acceptance system, provision for which is made in foreign trade operations by the Federal reserve act, should be extended to the domestic trade in so far as relates to documentary acceptances secured by shipping documents or warehouse receipts, covering readily marketable commodities or against the piedge of goods actually sold. There can be but little question of the safety of such acceptances, and their use will tend to equalize interest rates the country over and help to broaden the discount market.

"In order to enable member banks about the commoditions for periods, not to exceed fifteen days, the Federal reserve banks about be permitted to make advances."

Oil Struck in Park, City
May Dispense With Taxes

PAOLA, Kan., Feb. 14.—The striking of a good flow of oil in the forty-acre city park adjoining this town, has opened up the prospect of the entire free-dom of the city from taxes, as well as more to invest.

Recently oil prospectors offered to lease the property for \$1/2 for each well sunk and one-fourth the oil. The first well has just been brought in, and its yielding 200 barrels of oil a day, with oil sit \$1.35 a barrell. Two other wells are being put down.

ESERVE BANK Apartments to Be Last Word in Construction TRADING BROADENS

National Capital to See Development of Group Living on Larger Scale With New Buildings Under Construction or Contemplated.

in course of construction, and as many more proposed.

The corner property at Massachusetts avenue. Eight-senth street and P street, has been selected as the site for one of the finest of these new buildings. A five-story structure is being erected there for Mrs. Stanley McCormick, of Chicago, at an expenditure of nearly a haif a million dollars. There will be only six suites of apartments in the building; each suite to consist of thirty rooms, commanding rental of \$12,000.

It is said that the building, when completed, will represent the very last word in apartment house construction. Among the new features to be embodied are a central refrigeration plant, connected with each apartment and a stationary vacuum-cleaning system, piped to each suite. There will be a cafe in the house.

water there will be a cafe in the house.

The exterior will be finished in stone. The building, which will be ready for occupancy August 1, is being erected by W. P. Lipscomb & Co., of this city.

Seven Stories High. structure at Connecticut the Wyoming avenues will cost in neighborhood of \$250,000, and will neighborhood of \$250,000, and will be seven stories in height. The most inexpensive suits in this apartment will rent for \$3,000 a year. There will be only three suites to each floor. In addition to a central refrigeration plant and the vacuum system, the building is to have a completely equipped steam laundry for the convenience of the tenants. Special attention has been bestowed on the decorations. The exterior will be of brick and terra cotta. The building, which will be completed by June 1, is being built for Bates

Indications are that Washington will eventually achieve one of the largest apartment house developments in the country, population considered. There are now some 550 apartments in the city with ten or a dozen large buildings in course of construction, and as many more proposed.

The corner property at Massachusetts avenus. Eightsenth street and P street, has been selected as the site for one of the finest of these new buildings. A five-story structure is being erected the first atory, will cost approximately \$200,000, and be seven stories high. It will be completed about October I. Bates Warren is the builder. The Chatham Courts, at 1721 Columbia road, will be ready for occupancy April to the finest of these new buildings. A five-story structure is being erected the building at a cost of \$400,000.

The east wing of Wardman Courts which will be completed March 1, will contain 100 apartments. It will rep-

which will be completed March 1. will contain 100 apartments. It will represent an investment of about \$400,000. The Wardman Courts is located at Pourteenth and Clifton streets porthwest, on part of what was once the old Barbour estate.

The triangular plot at Columbia road, wyoming avenue, and Nineteenth street will be the site of a large brick and stone apartment house. The structure is up to the third story. It is being built for Col. George Truesdell at a cost to exceed \$300,000.

John L. Warren is having two apartments erected, one on Irving street near Mt. Pleasant street, which will be three stories high, will cost \$40,000, and will be ready for occupancy by May 1, and the other at Nineteenth street and Mintwood place, at \$50,000, with four stories, to be finished in the near future. Harry Wardman has two under construction on T street northwest, one at \$125 and the other at \$1435. The first will be three stories and will cost about \$35,000. The second will have four stories, and will cost \$110,000. It has progressed to the third floor.

A \$60,000 building is going up at \$538. Seventeenth street northwest for Harry Wardman. It will be three stories high. Work has reached the second floor.

to member banks against their promissory notes secured by such notes, drafts, bills of exchange, and bankers acceptances as the law at present permits to be rediscounted or purchased; or against the deposit or pledge of United States Government bonds, the purchase of which is now permitted under the taw."

Conditions in almost every department of financial life have been completely altered during 1915, according to the report.

Reserve Bank Loses \$859 Through Payments Turned in in Gold

Eight hundred and fifty-nine dollars was lost by the Richmond Federal Re-serve Bank, through gold payments by member banks on account of stock and

member banks on account of stock and reserve deposits.

The report of the Richmond bank made public today shows that \$1,570,000 was paid in in gold coin. So much of this coin was old, and had been held in bank vault reserves so long that it showed a shortage in weight of the \$559. Under the circumstances, it is stated it was thought best to have the bank absorb this sum.

thought best to have the bank absorb
this sum.
Clearance undertakings in the Fifth
district have been far from satisfactory,
the report sets forth. Ninety members,
agreed to co-operate in a plan proposed,
and in doing so made a material sacrifice, in this their attitude of helpfulness was abused by competing member
banks not consenting to the plan.
"At this writing," the report continues, "notwithstanding the many conferences which have been held for the
purpose of solving the problem, actual
clearances in a wholesale way seem to
be as far in the future as ever was
the case."

be as in in the state the case."

Growth of rediscount operations is outlined from the first made November 25, 1914, to the point of maximum business in this respect last August.

ELEANOR PAINTER IS UNABLE TO APPEAR

Serious Illness Keeps Prima Donna Off Program For Tonight At Belasco.

The serious illness of Eleanor Painter, prima donna of the production of "Princess Pat" at the Belasco ternational relationships as another; the function of pessing upon and dealing in such paper under these regulations belongs to the several reserve banks. The board, however, believes that the financing of the country's export trade is at the present time one of the most important financial problem with which the nation has to deal; and it is of the opinion that Federal reserve banks cannot, even if they would, avoid the responsibility of assisting in this process of financing what legitimately and properly develves upon them."

Would Permit Loans.

The board suggests that national banks be permitted to make loans on improved and unencumbered real estate located within 100 miles of the place where the bank is located, irrespective of district lines providing the agent. Theater this week, was announced

have seen her in the prima donna role in "Princess Pat" have been enthusias-tic over her performance.

Despite Her Black Eye

MILFORD. Del., Feb. 14.-Although Mrs. Shery Masten appeared in court with a black eye and witnesses were present who swore they had seen her husband give her a severe beating, she took the witness stand while he was on took the witness stand while he was on trial for wife beating and denied that he had ever struck her. She explained her black eye by declaring a small son had accidentally hit her.

The witnesses who claimed to have been present when the beating was done and the magistrate, who had determined to make an example of Masten, who is an old offender, were dumfounded by her testimony.

There was nothing to do but discharge Masten on that charge, but the magis-

Masten on that charge, but the magis-trate immediately held him under 1300 bond to keep the peace upon complaint of neighbors, who declared he disturbed

NOVELIST SUED BY

000 Worth by Chapter in Bronson-Howard's Book.

NEW YORK, Feb. 14.—Magistrate loseph E. Corrigan has filed suit in the Supreme Court to recover \$209,000 damages from the Bobbs-Merrill Company publishers of the novel, "God's Man, and George Bronson-Howard, the au thor, for libel on the ground that a

chapter in the book refers to him. The chapter to which Magistrate Con rigan objects is headed "Justice Cornigan," and purports to be the de scription of proceedings in the Jefferson market police court. The chapter tell in an unpleasant fashion of conditions in the "bull pen" at the court, and de-votes a quantity of more or less bitter descriptive writing to an alleged ac count of the actions of Magistrate Cornigan on the bench of his ante-cedents, his alleged subservience to orders from a political organization. forts at "cheap wit," and attempts to appear to be dealing justly with all cases when such was not the fact. Magistrate Corrigan says in his com

bench in 1907, and alleges that the words in the chapter refer to him. He declares the language in the book means that 'in the performance of his judicial duties he was "guided by improper influences and was brutal, hectoring and unjust," and should not hold office.

While the complaint dose not mention the fact, the records show that Bronson-Howard was arrested in 1809 on charges made by a show girl in "Havana," known as Teddy Gerard. She told the policeman who arrested him that he had threatened her life with a hunting knife because she wouldn't give up a \$750 diamond ring he presented to her. When Bronson-Howard was arraigned before Magistrate Corrigan in the Jefferson Market court the show girl was unwilling to make a complaint, but was forced to do so. bench in 1907, and alleges that the words

plaint that he was appointed to the

ing to make a complaint, but was forced to do so.

Bronson-Howard was subsequently held for trial in general sessions for carrying concealed weapons, and two years later was fined ilee by Judge Swann, but the show girl failed to appear to press a robbery charge and Magistrate Corrigan paroled the novelist on this charge.

when the orchestra began to play "The Star-Spangled Banner." A finely built young man in a sailor's uniform, his Woman Defends Husband cap bearing the inscription "U. S. S. Washington," quickly stood up and remained at attention.

Some applause, but much booing, hissing, and cries of "Sit down!" greeted

ing, and cries of "Sit down!" greeted his move
When the music ceased, he turned toward the audience and said:
"Ladles and gentlemen: Every enlisted man of the United States must stand at attention when the national anthem is played. Don't be blockheads by sitting down and clapping your hands and stamping your feet."
There was a moment's slience and then he was applauded. In a few minutes the national strain was repeated. Every person in the theater leaped to his feet.

Tail of Horse Infects His Eye; He Gets \$1,133

COLUMBUS, Ohio, Feb. 14.-Infection in one eye caused by the switching of a horse's tail was worth \$1,133.33 to Charles C. John, hostler, employed by the Columbus Railway and Light Company. This was established when Judge Allread, of the court of appeals, Judges Fernding and Kunkle concurring, handed down a decision in which the court ed down a decision in which the court holds that the Ohio industrial commission must pay John the amount under the workmen's compensation law.

John made application to the commission for compensation, but the commission rejected his application and combated the theory of infection, notwithstanding it was supported by John's family physician and the microscopic tests made by a bacteriologist.

LOCAL AND NEW YORK FINANCIAL NEWS

Local Bond Market

PUBLIC UTILITY STOCKS.

TYPE MACHINE STOCKS.

MINING STOCK.

NATIONAL BANK STOCKS

TRUST COMPANY STOCKS.

savings Bank Stocks.

Arlington Fire Insurance... 9
Corcoran Fire Insurance... 80
Firemen's Fire Insurance... 18%
Ger.-Amer. Fire Ins... 255
National Union Fire Ins... 6

Mergenthaler Linotype....... Lanston Monotype......

NATIONAL BANK STO
American Nat. Bank...
Capital Nat. Bank...
Columbia Nat. Bank...
Commercial Nat. Bank...
District Nat. Bank...
Far. & Mech. Nat. Bank...
Federal National Bank...
Lincoln Nat. Bank...
Metropolitan Nat. Bank...
Second Nat. Bank...
Nat. Bank of Wash...
TRUST COMPANY STO

8. Coupon 8's. 8. Reg. 4's. 8. Coupon 4's. C. 2.65's.

ON LOCAL EXCHANGE

Dupont National Bank Is Formally Opened-Johnson Succeeds Hurt.

The volume of trading in both stocks and bonds broadened at today's session of the Washington Stock Exchange. In the former list Union Trust Company. usually an inactive issue, was changing hands at 130. The stock was changing hands at 130. The stock was still offered at 120%, with 120 bid.

After sales of fifteen shares of Second National Bank stock had been made at 142, the bid for quotation lots dropped 2 points to 140. Metropolitan National Bank, on the other hand, was bid up 5% points to 196% without a sale resulting.

by points to 1984 without a sale resulting.
A total of fifty chares of Norfolk and Washington Steambos: stock were traded in, three shares bringing 1844, and the remaining forty-seven shares, 156. The other sales of the day were from the bond list, and included \$10,000 worth of Washington Railway and Electric 4's at \$1; \$1.000 worth of American Graphophone first a's at \$9, and \$4,000 worth of Petomac Electric Power consolidated 5's at \$94,000%.

O. H. P. Johnson was elected a mem-ber of the governing committee of the exchange to fill the vacancy recently created by the death of Henry Hort.

Clarence P. Norment, president of the National Bank of Washington, haz re-turned from a vacation spent at Palm Beach.

C. Fenton Fadeley has been elected director of the Commercial National

The Dupont National Bank, a new institution with a capital of \$200,000, opened its doors for business at 9 o'clock this morning in the quarters formerly occupied as a branch by the United States Trust Company on Dupont circles. United States Trust Company on Du-pent circle.

President Ezra Gould and the other members of the official staff were the recipients of numerous floral gifts, and the number of accounts opened were said to be quite gratify-ing. The bank will be open until 9 o'clock this evening for inspection and the receipt of deposits.

Official Feels Damaged \$200,- FORUM ASKS NATION

First Community Body Here **Approves Suggestion Made** by Miss Margaret Wilson.

Discussion at Washington's first ommunity forum, launched at the Grover Cleveland School yesterday, centered about a resolution, intro-duced by Miss Margaret Wilson, daughter of the President, who was rumental in organizing the forum, that Congress be urged to appropriate a salary for the executive secretary of the forum and remuneration for the

More than 200 citizens showed their the elements to attend the meetinf. Besides Miss Wilson, Congressman Robert N. Page, of the House Districe Committee: Commissioner Oliver P. Newman, and Henry P. Blair, president of the Board of Education: Daniel A. Edwards, president of the

Daniel A. Edwards, president of the Lincoln Park Citizens' Association. and Prof. E. J. Ward of the Federal Tureau of Education, spoke.

Miss Wilson's proposal was applauded and the motion was unanimously passed. She was extended a rising vote of thanks for her efforts and interest in the forum.

Shortly before the meeting adjourned the assembly adopted a resolution to ask the Board of Education for the use of the Grover Cleveland School for Sunday afternoon meetings. A business meeting of the forum will be held Wednesday night, when the constitution of the body will be the principal topic of discussion. Officers will be elected later.

Shrapnei Ice Shot From Lake Kills a Workman

Magistrate Corrigan paroled the novelist on this charge.

Gives Crowd Lesson

By Honoring Flag

YONKERS, N. Y., Feb. 14.—A motion picture house here was showing a film when the orchestra began to play "The Star-Spangled Banner." A finely built

ing in his direction, but to one side. In some manner it ripped into the ice and sent chunks flying all ways, like shrap-

Horn, German Agent, Is Declared Sane

BOSTON, Feb. 14.-Werner Horn, an officer of the German landwehr, who is accused of having attempted to wreck a railroad bridge across the international boundary at Vanceboro, Me., has been declared sane by three physicians who recently examined him. Horn is in the East Cambridge jail.

The examination was made at the request of the Federal district attorney's office after the jailer had reported that Horn had shown nervous symptoms. According to a statement issued by Horn's counsel, the physicians agreed that they found no indication of insamity in the prisoner, and it is understood that a report to that effect has been made by the district attorney to the Department of Justice at Washington. cians who recently examined him.

San Francisco Suffrage **Envoy Returns to Home**

Mrs. Sara Bard Field, one of the two Mrs. Sara Bard Field, one of the two suffragists who made the transcontinental automobile trip, bringing petitions from the women voters of the West to Congress and the President, left Washington today for her home in San Francisco.

Mrs. Field is carrying back to the West a handsome silver loving cup presented to her by local members of the Congressional Union for Woman Suffrage in recognition of her services.

New York Stocks. 25% | 22%

Cuban-Am. Sugar Co 201% 201% 201% 203 Distillers' Securities 45% 47% 47% 45% 45% Erie. 25% 27% 37% 35% Frie, let pfd........ 54% 53% 54 54 Oreat Northern pfd., 193% 123 133 Great Northern Ore., 46% 46 48 mheim Expl. Cc 21% 21% 21% Illinois Central...... 10119 1011/2 1041/2

Inspiration Copper... 47% 47% 47% Maxwell M. Co. pfd. 88% 88 Mex. Petrol......113 11016 Miami Copper...... 37% 87% 37% 37% 37%

M., K. & T...... 6 6 Missouri Pacific.... 5% 5% Nat. Enamel...... 27 27 National Lead...... 71% Nevada Con. Copper. 1814 1614 1614 1 1614 N. Y. Air Brake Co... 151% 146 150 | 14514

U. S. Steel, pfd...... 117% 117% 117% 117% 117% Utah Copper........ 86 844 8546 Va-Car. Chemical... 47% 48% 46% Western Union Teleg 894 89 80 Western Maryland... 278 27% 27% Westinghouse Electrics 67% 67% 67%

Bonds.

Today's Sales. Norfolk and Western Steamboat, 365-1544, 369-155, 569-155, 1069-155, 369-155, 169-155, 1569-155, Second National Bank, 569-142, 1049-142.

Union Trust Company, 10@120, 1 After call.—Potomac Electric Consolidated 5's, \$1,000@99%, \$1,000@99%, \$1,000@99%.
Washington Railway 5's, \$1,000@81. Graphophone 1st 6's, \$1,000@0, Washington Railway 4's, \$1,000@81,

Potomac Electric Consolidated 5's, 21,000@99%, \$1,000@99%.

Skated Himself to Death, Is Verdict of Physician

NEW BRUNSWICK, N. J., Feb. 14.—
That he probably akated himself to death was the verdict of the physician who examined the body of William White, of Rockville terrace, found dead on the sidewalk a short distance from his home shortly after he had left a skating party on a pend.

The physician who was summoned said he had died of heart trouble.

FINANCIAL

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GOVERNMENT BONDS BIG Asked REACTIONARY

Coppers and Mexican Petroleum Alone Strong on Open ing of Stock Exchange.

NEW YORK, Feb. 14 .- Mexican Petroleum and copper stocks were strong in a market in which nearly everything else showed losses, at the opening of the Stock Exchange to-

U. S. Steel was down % at 84, Can-U. S. Steel was down % at \$4, Canndian Pacific was down %, and Industrial Aicohol lost %. Mexican
Patroleum opened up 1% at 110%, and
Anaconda made a similar gain at 12.
Although sales during the morning
were \$78,000 shares, there was lit-te
netion in the market. Prices fluctuated fractionally and trading was profossional. The storm, which put many
wires cut of commission, caused
dearth of the usual financial goisty
from over the country. Tradera
awaited developments in the armed
merchantmen situation.

Wholesale Produce Market

EGGs-Nearby, fresh, He per dox.; south-ern. He per dox. CHEESE-New York, new, He per lb.; fist, 1891bc per lb. CHERSE-New York, new, 18c per 1b.; fiet, 18f-18c per 1b.
BUTTER-Eligin print, 25c per 1b.; tub, 16f-16c per 1b.; process, 25c per 1b.
LIVE POULTRY—Hens. 15c per 1b.; roosters, 11c per 1b.; live turkeys, 16c per 1b.; spring chickens, 10c per 1b. and 1b.; spring chickens, 10c per 1b.; tat aloop, 16c per 1b.; heavy, 10c 10f-16c per 1b.; fat aloop, 16c per 1b.; heavy, 10c 10f-16c per 1b.; fat aloop, 16c per 1b.; heavy, 10c 10f-16c per 1b.; fat aloop, 16c per 1b.; heavy, 10c 10f-16c per 1b.; fat aloop, 16c per 1b.; heavy, 10c 10f-16c per 1b.; fat aloop, 16c per 1b.; heavy, 10c 10f-16c per 1b.; fat aloop, 16c per 1b.; heavy, 10c 10f-16c per 1b.; fat aloop, 16c per 1b.; heavy, 10c 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.; fat aloop, 16c per 1b.; heavy, 10c per 1b.

VETERANS OF 1898 **ENTERTAIN OFFICERS**

Dinner To Be Given Tonight to National Officers At Army And Navy Club.

Firsmen's Fire Insurance. 18/4
Ger.-Amer. Fire Ins. 265
National Union Fire Ins. 265
TITLE INSURANCE STOCKS.
Columbia Title Insurance. 446
MISCELLANEOUS STOCKS.
Chapin Sacks 175
D. C. Paper Mfg. Co. 125
Graphophone com 129 125
Graphophone com 129 126
Graphophone com 129 126
Merch. Trans. & Storage. 100 110
Security Storage 180 110
Security Storage 180 110
Major Frank M. Wheaton, commander with Engineer-in-Chief Charles A. Mc-Allester, of the Coast Guard Service, as assistant. The guests will include Col. Milton J. Foreman, of Illinois, national commander: Major Frank Keck, of New York, senior vice national commander: Major Frank Keck, of New York, senior vice national commander. Major Felix Rosenburg, of Ohio; Capt. Taylor Brown, of Illinois; Capt. William E. English, of Indiana: Capt. E. R. Barker, of Rhode Island; Capt. George B. Zane, of Pennsylvania, and Capt. Charles W. Newton, former national into the large whisky distilleries for war munitions factories.

A two-years' supply of whisky is in bond, it was stated today, and when that runs out the reserves in the United States will be called upon.

The Dally Chronicle reported today that the government probably will offer some componantion to the distillers, who are said to have received the news "with patriotic resignation." The government, it is stated, will permit the importation of enough barley to feed the breweries, but will cut off the supply from the distillers.

The local commandery of the Navy and Navy Club tonight to the Army an The local commandery of the Naval

FINANICAL

FINANICAL

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William V. Cox
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